

APPENDIX E
Proposed FY 25 Tuition & College Service Fee Revenue Increase

Budget Context

CT State Community College continues to face enrollment challenges and fiscal pressure. A five percent increase in tuition and college service fee is recommended. The revised FY 25 forecast deficit of \$41.3 million, presumes a 5% increase for tuition and the college services fee. **Using the FY 25 enrollment projection with a 2% decline, the proposed tuition increase yields a net \$2.2 million, after the 15% tuition set-aside for student financial aid.**

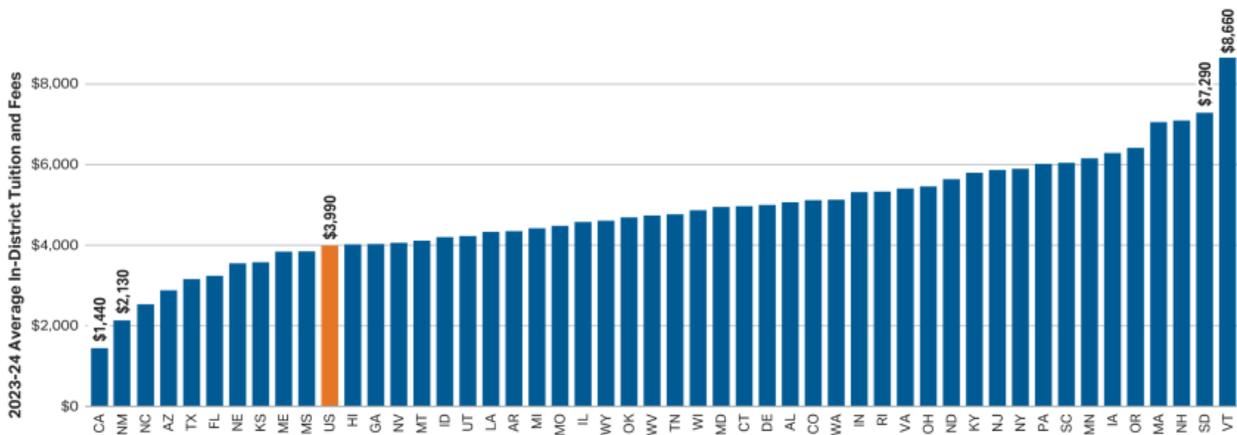
To fully cover the FY 25 shortfall by tuition increases alone would require an unsustainable increase of more than 50%, resulting in significant hardship for students and negatively impacting enrollment, thus it is NOT recommended.

Affordability

The recommended in-state tuition and college service fee increase results in a combined increase of \$15 for a one-credit class from \$293 to \$308, and an annual increase of \$246 for a full-time student from \$4,972 to \$5,218.

CT State Community College is committed to maintaining affordability to our students in the following ways:

- The 2023-2024 maximum Federal Pell Grant award is \$7,395 for full-time students for a full academic year. This amount may be prorated for enrollment of less than full-time. The approximated cost of a full-time student for a full academic year (fall and spring) is \$6,592, which is inclusive of tuition, fees, and an allowance for books and supplies of \$1,500. Students with an Expected Family Contribution of 0-800 are able to have these costs fully covered by a Federal Pell Grant. For the Fall 2023 semester, this equated to 11,860 students at any enrollment level. This represents 80.0% of all Federal Pell Grant recipients at CT State, or 47.2% of all enrolled financial aid applicants in Fall 2023. To date, CT State has disbursed \$33.5 million in Federal Pell Grant funds for Fall 2023. Valuations of the 2024-2025 Federal Pell Grant will not be provided until January 2024.
- During the Fall 2023 semester, 57% of all enrolled students and 80% of enrolled financial aid applicants paid nothing for tuition and fees as a recipient of Pell, PACT, and/or Institutional Aid.
- Fifteen percent (15%) of all tuition is set-aside and dedicated for institutional aid, in FY 25 this is projected to be \$14.7 million.
- Connecticut remains affordable compared to public community colleges in other states and will continue to compare favorably with Rhode Island, New York, Massachusetts, New Hampshire, Vermont and New Jersey.



Source: College Board – Trends in College Pricing (October 2023)